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SOURCE: Global Holdings, Inc.



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## Global Holdings, Inc. (GBHD) Dismisses Legal Suit Against Investorshub.com-IHUB; Pending Acquisition Moves Forward

VIRGINIA BEACH, VA--(Marketwired - Feb 2, 2015) - Global Holdings, Inc. (OTC PINK: GBHD) announces that it has dismissed, in the Southern California Federal District Court, its legal suit against Investorshub.com-IHUB. Management sought a suit after numerous falsehoods and other inflammatory statements continued to be posted on the IHUB site without merit. These statements led to a cancellation of an acquisition that was in progress.

This major pending acquisition target and its management group now understand the nature of IHUB and its postings. After completing its due diligence, the acquisition's management determined these IHUB postings to be immature, frivolous, and completely false.

Since the acquisition target is fully back on track, GBHD's management feels that a suit at this time is not justifiable. Dismissing the suite now allows GBHD to redirect its manpower and resources to close this pending acquisition, and maintain and grow its existing operations.

If this acquisition does not close because of any of the false statements posted on IHUB, GBHD's management will again seek legal relief with a refiling of the aforementioned suit.

Global Holdings, Inc. owes no suppliers or manufacturers; inventories that are held have all been paid-in-full.

For further information about this release, contact Rich Kaiser, Investor Relations, YES INTERNATIONAL, #757-306-6090, [www.gbhd.net](http://www.gbhd.net), [info@gbhd.net](mailto:info@gbhd.net), and/or [yes@yesinternational.com](mailto:yes@yesinternational.com).

Safe Harbor statement under the Private Securities Litigation Reform Act of 1995: Certain forward information contained in this release contains forward-looking statements that involve risk and uncertainties, including but not limited to, those relating to development and expansion activities, domestic and global conditions, and market competitions.

### Contact Information

CONTACT:  
Global Holdings, Inc.  
Rich Kaiser  
Yes International  
757-306-6090

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